



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2009 Biennium

Bill #	HB0682	Title:	Revise wholesale electric transmission tax
Primary Sponsor:	McNutt, Walter	Status:	As Introduced

- | | | |
|-----------------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------|
| <input type="checkbox"/> Significant Local Gov Impact | <input type="checkbox"/> Needs to be included in HB 2 | <input checked="" type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2008 Difference</u>	<u>FY 2009 Difference</u>	<u>FY 2010 Difference</u>	<u>FY 2011 Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact: This bill has no fiscal impact.

FISCAL ANALYSIS

Assumptions:

1. This bill will not change the incidence of the Wholesale Energy Transactions (WET) Tax or the amount of taxes collected. Under current law, NorthWestern Corporation collects the tax from taxpayers and transfers the taxes to the Department of Revenue. Under the proposed law, the taxpayers will pay the tax directly to the Department. The Department will have to revise the reporting form, which would be accomplished with no additional administrative costs.

Technical Notes:

1. HB458 would repeal the Wholesale Energy Transaction (WET) tax. A contingency section should be added to this bill to coordinate this bill with HB 458 if both bill pass.

Sponsor's Initials

Date

Budget Director's Initials

Date